

Benefits of three plans with the administrative and fiduciary requirements of one.

THE BENECO PLAN VS. THE TRADITIONAL 401(k)

Many prevailing wage contractors offer 401(k) plans, but few maximize their value. Due to potential limitations and burdens, the traditional 401(k) plan is not a one-size-fits-all retirement vehicle.

Designed exclusively for prevailing wage contractors, the Beneco Plan capitalizes on their tax advantages. Not only will the Beneco Plan can help bolster your business and show you ways to avoid the potential burdens of a traditional 401(k) plan.

THE TRADITIONAL 401(k) PLAN

- Limited or no prevailing wage fringe dollars permitted.
- Low participation may trigger refunds (corrective distributions).
- Possible lower contribution levels for executives and upper management.
- May require a Safe Harbor employer contribution.

THE BENECO THREE-IN-ONE PLAN

PREVAILING WAGE

We have the ability to fund your plan with prevailing wage fringe dollars — which increases participation and contributions. You'll also avoid corrective distributions and possibly eliminate the need for Safe Harbor contributions.

PROFIT SHARING

The Beneco 401(k) gives you the ability to maximize profit-sharing capabilities.

TRADITIONAL 401(k)

Our 401(k) allows for voluntary elective deferral contributions, and access to premium investment options backed **by the strength and security** of national leaders in the 401(k) industry.



Contact us to learn more

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