

BENECO WHOLE LIFE INSURANCE

THE BENEFITS OF GROUP PARTICIPATION

Bona Fide Employee Benefit

- Suitable for SCA and Davis Bacon contractors
- Hour bank administration available

Underwritten by MassMutual

- #1 writer of permanent whole life insurance in America
- Only product of its type currently available in the PW market

Hybrid Design - Best Features of Group insurance

- Master contract with employee certificates
- Situs state controls
- Favorable rates
- Guarantee Issue (GI) underwriting

Hybrid Design - Best Features of Individual insurance

- Employee owns certificate
- Portable with no change at termination of employment
- Easy cash access - more easily accessible than 401(k) funds
- Dividend eligible
- Favorable tax treatment

Product Guarantees

- Guaranteed level premium
- Guaranteed death benefit
- Guaranteed increases in cash value @ 4.5%
- Guaranteed paid up values

Dividends (Not Guaranteed)

- Have been paid consecutively for 160+ years
- First dividend payable at the end of 2nd year
- Year-end Benefit Statement will show dividend paid

THE BENEFITS OF GROUP PARTICIPATION

Options to Receive Dividends

- Cash
- Dividend accumulations
- Paid up additions - also increases death benefit and cash value
- Reduce premium - after termination of employment

Rate Structure

- Defined contribution amounts ranging from \$50-\$450 per month
- Issue ages 18 -75
- Unisex rates
- Tobacco / non-tobacco rates
- Premiums ~10% lower than individual Ultra Preferred rates

Guarantee Issue (GI) Underwriting (Subject to Census Review)

- Guarantee issue up to \$500,000 for 25+ insured lives
- Guarantee issue up to \$300,000 if < 25 insured lives
- Multiple amounts & classes available if non-discriminatory

Available Riders

- Optional Accidental Death (ADB) & Waiver of Premium (WP)
- Accidental Death Benefit amount is 5x base benefit
- Terminal illness built in at no cost
- Advances 75% of death benefit if death expected within 12 months

Favorable Tax Treatment

- Death benefit generally income tax free
- Cash values tax deferred
- Dividends non-taxable

Contact us to learn more.



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