

Expert Guidance for Navigating Prevailing Wage Requirements

Beneco partners with construction companies to reduce labor costs, stay compliant, and offer meaningful benefits by optimizing the use of their prevailing wage fringe dollars.

Working with contractors, advisors, and CPAs, we aim to bring clarity to one of the most complex areas of public works and position it as a strategic advantage.

Why Beneco

Built for Prevailing Wage. Not Adapted to It.

Beneco doesn't treat prevailing wage as an add-on; it's at the heart of what we do. We bring specialized, real-world experience into fringe benefit design, annualization, and compliance across federal, state, and local projects.

An Embedded Industry Partner — Not Just a Provider

Beneco works alongside construction associations to stay closely aligned with the realities shaping the industry. That means our guidance reflects what's happening across the industry, not just within a single project.

One Partner. Total Solution.

Retirement, medical, and ancillary benefits are coordinated into one strategy designed to help contractors make the most of their fringe dollars.

Clarity, Control, and Confidence

Beneco assists companies in identifying opportunities to streamline administration, reduce confusion, and provide clear direction, so contractors can focus on running their businesses.

Proven Results That Matter

97%

client retention rate

13+

years average client
relationship

\$700M+

contributions to
Beneco plans

\$125M+

labor burden savings
for clients

60,000+

workers and families
supported

How Beneco Delivers Value



Low Labor Costs

Allocates fringe dollars toward bona fide benefits that potentially reduce payroll expenses and increase operational efficiency.



Competitive Bidding

Provides competitive cost structures without wage reductions, allowing contractors to remain competitive in project bids.



Better Workforce Outcomes

Offer benefits designed to attract skilled labor and increase employee retention by promoting long-term financial wellness.



What We Offer

- Retirement plans (Prevailing Wage Optimized)
- Health and welfare benefits
- HRA and ancillary benefits (dental, vision, life, PTO)
- Fringe and annualization support
- Compliance and administration guidance



Who We Work With

- Construction business owners who work on public works projects
- Financial advisors serving construction clients
- CPAs and consultants navigating prevailing wage complexity
- Construction associations and industry partners

The Beneco Difference

Beneco goes beyond plan administration to enable contractors to maximize their fringe dollars. By aligning benefits into a single strategy and focusing on real-world outcomes, we provide opportunities to transform prevailing wage from a compliance requirement into a business advantage.

Contact us to help you develop a prevailing wage strategy.



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